

POLICY STATEMENT ON ASSESSMENT OF ANNUAL REPORT PENALTY FEES

Public Act 284 of 1972, as amended, provides in Section 921 for the assessment of penalty fees at a rate of \$10.00 for each month or part of a month that it is delinquent, to a maximum of \$50.00

Due to the high volume of annual reports submitted during the month of May, late filing fee of \$10.00 will not be assessed by the Annual Report Section if the report together with the filing fee is received before June 1st.

The above policy shall be adopted immediately and remain in effect unless rescinded or modified by the Bureau Director.

Approved by Carl L. Tyson, Director  
Corporation and Securities Bureau  
on April 7, 1992

\*Policy statement C-60 adopted December 29, 1997 rescinds policy statement C-23.