

POLICY STATEMENT ON APPROVAL OF ANNUAL REPORT EXTENSION REQUESTS

Section 923 of Act 284, P.A. of 1972, as amended, provides that a corporation may extend the time for filing a report for not more than one year from the due date of the filing.

Requests for extensions may be made in writing or by telephone. Requests for extensions will only be approved by the Annual Report Section if such requests are received timely for corporations not automatically dissolved or revoked. Receipt in this office before June 1st constitutes a timely submission. All other requests will be denied.

Requests for extensions for 10 or more corporations by a single submitter must be in writing. If the corporation's I.D. numbers are not included for the 10 or more individual corporations, we may return it to the submitter for completion. The original received date of the requests will be honored.

Extensions will be recorded on data base. Written requests will receive a reply if the extension is denied.

The above policy shall be adopted immediately and remain in effect unless rescinded or modified by the Bureau Director.

Approved by Carl L. Tyson, Director
Corporation, Securities and Land Development Bureau
on February 14, 1997

*Policy statement C-60 adopted December 29, 1997 rescinds policy statement C-24.