

Michigan Department of Licensing and Regulatory Affairs
Bureau of Commercial Services
Licensing Division
SECURITY GUARD REGULATION
P.O. Box 30018, Lansing, MI 48909
517-241-8205
www.michigan.gov/securityguard

Bond No.:	
Effective Date	Expiration Date

SECURITY GUARD AGENCY SURETY BOND

AUTHORITY: P.A. 330 of 1968, as amended
COMPLETION: Mandatory
PENALTY: Failure to complete may result in denial of your application

Know All Persons By These Presents, That _____

doing business as _____, or

_____ a Sole proprietorship/LLC/Partnership/Corporation

located in the State of _____ City of _____ County of _____

and State of Michigan, as principal and _____, a surety company duly authorized and

existing under and by virtue of the laws of the state of _____ with its principal office at

_____ and admitted to do business in the State of Michigan, as surety, are held and firmly bound unto the State of Michigan and persons damaged by the principal's failure to satisfy its responsibilities as set forth in the condition hereof in the sum of \$25,000.00 to the payment whereof, the above parties truly bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, and each of them, firmly by these presents.

WHEREAS, the principal desires to act as a security guard agency licensed by the State of Michigan under P.A. 330 of 1968, as amended, and

WHEREAS, Public Act 330 of 1968, as amended requires each security guard agency licensee thereunder to file and maintain in force a corporate surety bond conditioned upon the faithful and honest conduct of the business by the licensee in a form prescribed by the Michigan Department of Licensing and Regulatory Affairs for the benefit of all persons injured by the willful, malicious, and wrongful act of the principal; and

WHEREAS, this corporate surety is executed pursuant to and for the purposes set forth in Public Act 330 of 1968, as amended; and

WHEREAS, the above parties agreed that the Michigan Department of Licensing and Regulatory Affairs will rely hereon if said Department issues a security guard agency license to the principal; and

WHEREAS, the above parties agree that this corporate surety shall be effective upon approval hereof by the Department and in no event later than the time at which a security guard agency license is issued to the principal; and

WHEREAS, the above parties agree that this bond is valid until the expiration of the principal's security guard agency license and may not lapse or be canceled prior to this date unless the surety gives the Department of Licensing and Regulatory Affairs 30-days written notice of such lapse or cancellation and that the surety shall remain liable for any breach of condition occurring up to the effective date of cancellation.

NOW, THEREFORE, the condition of this obligation is that if the above named principal fails to faithfully and honestly conduct business, the bond shall indemnify any person damaged thereby, provided that the aggregate liability of the State to all such persons shall not exceed the sum of this bond.

Signed and sealed as herein set forth.

Witnessed by: _____ Date _____

Owner/President/License Holder (L.S.)

Witnessed by: _____ Date _____

Partner/Officer/Member (L.S.)

Witnessed by: _____ Date _____

Surety (SEAL)

Note: If partnership, all partners must sign.
If corporation, president or secretary signs indicating title of signatory.
If LLC, Member or Manager must sign.

I hereby approve the foregoing bond.

Department of Licensing and Regulatory Affairs
Director or designated representative

ATTORNEY-IN-FACT: Please enter your address and telephone number below:

ADDRESS _____

TELEPHONE NO. _____