

STATE OF MICHIGAN

BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

In the matter of the application of)
CHERRYLAND ELECTRIC COOPERATIVE,)
GREAT LAKES ENERGY COOPERATIVE,)
HOMEWORKS TRI-COUNTY ELECTRIC)
COOPERATIVE, and PRESQUE ISLE ELECTRIC)
& GAS CO-OP for a power supply cost recovery)
reconciliation proceeding for the 12-month period)
ended December 31, 2000.)
_____)

Case No. U-12120-R

At the November 20, 2001 meeting of the Michigan Public Service Commission in Lansing,
Michigan.

PRESENT: Hon. Laura Chappelle, Chairman
Hon. David A. Svanda, Commissioner
Hon. Robert B. Nelson, Commissioner

OPINION AND ORDER

On March 30, 2001, Cherryland Electric Cooperative (Cherryland), Great Lakes Energy
Cooperative (Great Lakes), HomeWorks Tri-County Electric Cooperative (HomeWorks), and
Presque Isle Electric & Gas Co-op (Presque Isle) filed a joint application, with supporting
testimony and exhibits, requesting a power supply cost recovery (PSCR) reconciliation for the
12-month period ended December 31, 2000.

Pursuant to due notice, a prehearing conference was held on June 19, 2001 before
Administrative Law Judge George Schankler. The cooperatives and the Commission Staff
participated in the proceedings.

Subsequently, the parties entered into a settlement agreement resolving all issues.

The settlement agreement, attached as Exhibit A, states that the cooperatives' net PSCR overcollection or undercollection for the 12-month period ended December 31, 2000 are as follows:

Cooperative	Overcollection (Undercollection)	Prior Year's Rollover	TOTAL
Cherryland	\$ 31,089	\$12,766	\$ 43,855
Great Lakes-Boyne	\$149,877	\$13,546	\$163,423
Great Lakes-Newago	(\$ 80,909)	\$0	(\$ 80,909)
Great Lakes-Scottville	\$ 25,322	\$0	\$ 25,322
HomeWorks Tri-County	\$ 83,594	\$15,355	\$ 98,949
Presque Isle	(\$117,455)	\$ 8,347	(\$109,108)

The settlement agreement also specifies other adjustments and appropriate procedures for refunding the overcollections and collecting the undercollections realized by each of the cooperatives.

The Commission FINDS that:

a. Jurisdiction is pursuant to 1909 PA 106, as amended, MCL 460.551 et seq.; 1919 PA 419, as amended, MCL 460.51 et seq.; 1939 PA 3, as amended, MCL 460.1 et seq.; 1982 PA 304, as amended, MCL 460.6h et seq.; 1969 PA 306, as amended, MCL 24.201 et seq.; and the Commission's Rules of Practice and Procedure, as amended, 1992 AACRS, R 460.17101 et seq.

b. The settlement agreement is reasonable and in the public interest, and should be approved.

THEREFORE, IT IS ORDERED that:

A. The settlement agreement, attached as Exhibit A, is approved.

B. Cherryland Electric Cooperative, Great Lakes Energy Cooperative, HomeWorks Tri-County Electric Cooperative, and Presque Isle Electric & Gas Co-op are authorized to refund their power supply cost recovery overcollections and to collect their power supply cost recovery

undercollections for the 12-month period ended December 31, 2000, as provided in the settlement agreement.

C. Rights to any portion of a refund shall not vest until a refund amount has been credited to a customer's bill or a refund check has been negotiated. The cooperatives shall file reports regarding the refunds in accordance with their refund procedures.

D. Within 30 days of the date of this order, the cooperatives shall file tariff sheets reflecting this order.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26.

MICHIGAN PUBLIC SERVICE COMMISSION

(S E A L)

/s/ Laura Chappelle
Chairman

By its action of November 20, 2001.

/s/ David A. Svanda
Commissioner

/s/ Dorothy Wideman
Its Executive Secretary

/s/ Robert B. Nelson
Commissioner

undercollections for the 12-month period ended December 31, 2000, as provided in the settlement agreement.

C. Rights to any portion of a refund shall not vest until a refund amount has been credited to a customer's bill or a refund check has been negotiated. The cooperatives shall file reports regarding the refunds in accordance with their refund procedures.

D. Within 30 days of the date of this order, the cooperatives shall file tariff sheets reflecting this order.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26.

MICHIGAN PUBLIC SERVICE COMMISSION

Chairman

By its action of November 20, 2001.

Commissioner

Its Executive Secretary

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Suggested Minute:

“Adopt and issue order dated November 20, 2001 approving the settlement agreement and authorizing Cherryland Electric Cooperative, Great Lakes Energy Cooperative, HomeWorks Tri-County Electric Cooperative, and Presque Isle Electric & Gas Co-op to reconcile their power supply cost recovery revenues and expenses for the 12-month period ended December 31, 2000, as set forth in the order.”