

STATE OF MICHIGAN
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

In the matter of the application of)	
NORTHERN STATES POWER COMPANY-)	
WISCONSIN for authority to reconcile its)	Case No. U-12125-R
power supply costs and revenues for the)	
12-month period ended December 31, 2000.)	
_____)	

At the September 7, 2001 meeting of the Michigan Public Service Commission in Lansing, Michigan.

PRESENT: Hon. Laura Chappelle, Chairman
Hon. David A. Svanda, Commissioner
Hon. Robert B. Nelson, Commissioner

OPINION AND ORDER

On March 30, 2001, Northern States Power Company-Wisconsin (NSP-W), d/b/a Xcel Energy, filed an application, with supporting testimony and exhibits, requesting approval of its power supply cost recovery (PSCR) reconciliation for the 12-month period ended December 31, 2000.

Pursuant to due notice, a prehearing conference was held on May 3, 2001 before Administrative Law Judge Daniel E. Nickerson, Jr. NSP-W and the Commission Staff participated in the proceedings. Subsequently, a settlement agreement was jointly sponsored by the parties.

According to the terms of the settlement agreement, attached as Exhibit A, NSP-W undercollected a net amount of \$322,994 during 2000. This amount includes an underfunded

amount of \$4,568 from NSP-W's 1999 PSCR reconciliation. Interest calculated on the monthly average balance totals \$13,469, resulting in a total net undercollected amount of \$336,463. The parties have agreed that NSP-W will roll the net undercollected amount of \$336,463 into its current 2001 PSCR plan costs pursuant to the methodology authorized by the Commission in its order issued in Case No. U-12614.

The Commission FINDS that:

- a. Jurisdiction is pursuant to 1909 PA 106, as amended, MCL 460.551 et seq.; 1919 PA 419, as amended, MCL 460.51 et seq.; 1939 PA 3, as amended, MCL 460.1 et seq.; 1982 PA 304, as amended, MCL 460.6h et seq.; 1969 PA 306, as amended, MCL 24.201 et seq.; and the Commission's Rules of Practice and Procedure, as amended, 1992 AACS, R 460.17101 et seq.
- b. The settlement agreement is reasonable and in the public interest, and should be approved.

THEREFORE, IT IS ORDERED that:

- A. The settlement agreement, attached as Exhibit A, is approved.
- B. Northern States Power Company-Wisconsin shall roll into its 2001 power supply cost recovery plan costs the net underrecovered amount of \$336,463.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26.

MICHIGAN PUBLIC SERVICE COMMISSION

/s/ Laura Chappelle
Chairman

(S E A L)

/s/ David A. Svanda
Commissioner

/s/ Robert B. Nelson
Commissioner

By its action of September 7, 2001.

/s/ Dorothy Wideman
Its Executive Secretary

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MICHIGAN PUBLIC SERVICE COMMISSION

Chairman

Commissioner

Commissioner

By its action of September 7, 2001.

Its Executive Secretary

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Case No. U-12125-R

Suggested Minute:

“Adopt and issue order dated September 7, 2001 approving the settlement agreement and authorizing Northern States Power Company-Wisconsin to reconcile its power supply cost recovery revenues and expenses for the 12-month period ended December 31, 2000, as set forth in the order.”