

STATE OF MICHIGAN
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

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In the matter of the application of)	
INDIANA MICHIGAN POWER COMPANY)	
for approval of revised depreciation rates for)	Case No. U-11479
its electric plant.)	
_____)	

At the June 16, 2003 meeting of the Michigan Public Service Commission in Lansing,
Michigan.

PRESENT: Hon. Laura Chappelle, Chairman
 Hon. David A. Svanda, Commissioner
 Hon. Robert B. Nelson, Commissioner

ORDER MODIFYING FILING DEADLINE

On March 21, 2003, Indiana Michigan Power Company, d/b/a American Electric Power, (I&M) filed a motion to extend the September 1, 2003 deadline for filing an application to revise its depreciation rates, as set forth in the December 12, 1997 order that approved I&M's current depreciation rates. In the motion, I&M proposes to file a new application and depreciation study at the same time that it files its next application to revise its base rates.

The Commission finds that I&M's request should be granted with one modification. The Commission is persuaded that I&M should be authorized to file its next application for new or revised depreciation rates no later than December 31, 2006 or at the same time that it files its next application to revise the base rates that it charges for electric service, whichever occurs first. Finally, the Commission anticipates that relieving I&M of the burden of preparing a depreciation

study by September 1, 2003 should free up time for the utility to comply with the requirements of Section 10w of 2000 PA 141.

The Commission FINDS that:

a. Jurisdiction is pursuant to 1909 PA 106, as amended, MCL 460.551 et seq.; 1919 PA 419, as amended, MCL 460.51 et seq.; 1939 PA 3, as amended, MCL 460.1 et seq.; 1969 PA 306, as amended, MCL 24.201 et seq.; and the Commission's Rules of Practice and Procedure, as amended, 1992 AACS, R 460.17101 et seq.

b. The filing deadline for I&M's next application to revise its depreciation rates should be modified as requested in its motion and as determined by this order.

THEREFORE, IT IS ORDERED that Indiana Michigan Power Company, d/b/a American Electric Power, shall file its next application for new or revised depreciation rates no later than December 31, 2006 or at the same time that it files its next application to revise the base rates that it charges for electric service, whichever occurs first.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26.

MICHIGAN PUBLIC SERVICE COMMISSION

/s/ Laura Chappelle
Chairman

(S E A L)

/s/ David A. Svanda
Commissioner

/s/ Robert B. Nelson
Commissioner

By its action of June 16, 2003.

/s/ Robert W. Kehres
Its Acting Executive Secretary

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26.

MICHIGAN PUBLIC SERVICE COMMISSION

Chairman

Commissioner

Commissioner

By its action of June 16, 2003.

Its Acting Executive Secretary

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Suggested Minute:

“Adopt and issue order dated June 16, 2003 granting a motion by Indiana Michigan Power Company, d/b/a American Electric Power, to modify the deadline for filing its next application to revise depreciation rates, as set forth in the order.”