

STATE OF MICHIGAN

BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

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| In the matter of the application of |) | |
| THE DETROIT EDISON COMPANY for a |) | Case No. U-12478 |
| financing order. |) | |
| _____ |) | |

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|--|---|------------------|
| In the matter of the application of |) | |
| THE DETROIT EDISON COMPANY for approval |) | |
| to implement a low-income energy assistance credit |) | Case No. U-13933 |
| for residential electric customers. |) | |
| _____ |) | |

At the February 12, 2004 meeting of the Michigan Public Service Commission in Lansing, Michigan.

PRESENT: Hon. J. Peter Lark, Chair
Hon. Robert B. Nelson, Commissioner
Hon. Laura Chappelle, Commissioner

ORDER

On January 15, 2004, the Commission issued an order in Case No. U-12478, which, among other things, required The Detroit Edison Company (Detroit Edison) to file a report by March 15, 2004 showing the savings resulting from securitization and the application of those savings. The required accounting must detail the rate reductions for each rate class, including retail open access customers; the Low Income Energy Efficiency Fund; excess securitization savings; any carrying charges accrued; and any other uses of the savings through December 31, 2003.

Also on January 15, 2004, the Commission issued an order in Case No. U-13933, in which it directed Detroit Edison to file a report by February 16, 2004, addressing Detroit Edison's failure to

include interest on its excess securitization savings. The Commission required that Detroit Edison calculate the amount of interest, compounded on an annual basis, based on the company's authorized rate of return on common equity and on any other bases deemed appropriate by Detroit Edison.

On February 6, 2004, Detroit Edison filed a request for extension of time to file the report required in Case No. U-13933 until February 23, 2004. It states that to accommodate logic and accuracy, it must prepare the report for Case No. U-12478 before it can prepare the report required in Case No. U-13933. It asserts that filing both reports at the same time would be beneficial to the parties and to the Commission. Detroit Edison commits to filing both reports at the same time, if it is granted the requested extension.

The Commission finds the request for extension of time for filing the report required by the January 15, 2004 order in Case No. U-13933 and to combine that filing with the report required by the January 15, 2004 order in Case No. U-12478 should be granted in part. The Commission is willing to extend the time to no later than February 20, 2004 at 9:00 a.m.

The Commission FINDS that:

a. Jurisdiction is pursuant to 1909 PA 106, as amended, MCL 460.551 et seq.; 1919 PA 419, as amended, MCL 460.51 et seq.; 1939 PA 3, as amended, MCL 460.1 et seq.; 1969 PA 306, as amended, MCL 24.201 et seq.; and the Commission's Rules of Practice and Procedure, as amended, 1999 AC, R 460.17101 et seq.

b. Detroit Edison should file the reports required in the January 15, 2004 orders in Case No. U-12478 and Case No. U-13933 no later than February 20, 2004 at 9:00 a.m.

THEREFORE, IT IS ORDERED that The Detroit Edison Company shall file the reports required by the January 15, 2004 orders in Case No. U-12478 and Case No. U-13933 no later than February 20, 2004 at 9:00 a.m.

The Commission reserves jurisdiction and may issue further orders as necessary.

MICHIGAN PUBLIC SERVICE COMMISSION

/s/ J. Peter Lark

Chair

(S E A L)

/s/ Robert B. Nelson

Commissioner

/s/ Laura Chappelle

Commissioner

By its action of February 12, 2004.

/s/ Mary Jo Kunkle

Its Executive Secretary

THEREFORE, IT IS ORDERED that The Detroit Edison Company shall file the reports required by the January 15, 2004 orders in Case No. U-12478 and Case No. U-13933 no later than February 20, 2004 at 9:00 a.m.

The Commission reserves jurisdiction and may issue further orders as necessary.

MICHIGAN PUBLIC SERVICE COMMISSION

Chair

Commissioner

Commissioner

By its action of February 12, 2004.

Its Executive Secretary

In the matter of the application of)
THE DETROIT EDISON COMPANY for a)
financing order.)

Case No. U-12478

In the matter of the application of)
THE DETROIT EDISON COMPANY for approval)
to implement a low-income energy assistance credit)
for residential electric customers.)

Case No. U-13933

Suggested Minute:

“Adopt and issue order dated February 12, 2004 granting The Detroit Edison Company an extension of time to file certain reports until February 20, 2004 at 9:00 a.m., as set forth in the order.”