

STATE OF MICHIGAN

BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

* * * * *

| | | |
|--|---|------------------|
| In the matter of the application of |) | |
| CONSUMERS ENERGY COMPANY for a |) | |
| financing order approving the securitization of |) | Case No. U-12505 |
| certain regulatory assets and other qualified costs. |) | |
| _____ |) | |

At the November 8, 2007 meeting of the Michigan Public Service Commission in Lansing, Michigan.

PRESENT: Hon. Orjiakor N. Isiogu, Chairman
Hon. Monica Martinez, Commissioner
Hon. Steven A. Transeth, Commissioner

AMENDATORY ORDER

On October 25, 2007, the Commission authorized Consumers Energy Company (Consumers) to true-up the company’s securitization bond and tax charges. The order indicated that the revised securitization bond and tax charges should be implemented “as of December 1, 2007.” The Commission has been informed that Consumers’ December 2007 billing month actually commences on a different date (November 28, 2007). The Commission finds that its October 25, 2007 order should be revised.

The Commission FINDS that:

- a. Jurisdiction is pursuant to 1909 PA 106, MCL 460.551 *et seq.*; 1919 PA 419, MCL 460.51 *et seq.*; 1939 PA 3, MCL 460.1 *et seq.*; 1969 PA 306, MCL 24.201 *et seq.*; and the Commission’s Rules of Practice and Procedure, 1999 AC, R 460.17101 *et seq.*

b. The date for commencement of the revised securitization bond and tax charges set forth in the October 25, 2007 order in this proceeding is incorrect and the ordering paragraph should be revised.

THEREFORE, IT IS ORDERED that, as of the beginning of its December 2007 billing month, Consumers Energy Company is authorized to increase the bond securitization charge to 1.269 mills per kilowatt-hour and to increase the tax securitization charge to 0.617 mills per kilowatt-hour.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26.

MICHIGAN PUBLIC SERVICE COMMISSION

/s/ Orjiakor N. Isiogu

Chairman

(S E A L)

/s/ Monica Martinez

Commissioner

/s/ Steven A. Transeth

Commissioner

By its action of November 8, 2007.

/s/ Mary Jo Kunkle

Its Executive Secretary

b. The date for commencement of the revised securitization bond and tax charges set forth in the October 25, 2007 order in this proceeding is incorrect and the ordering paragraph should be revised.

THEREFORE, IT IS ORDERED that, as of the beginning of its December 2007 billing month, Consumers Energy Company is authorized to increase the bond securitization charge to 1.269 mills per kilowatt-hour and to increase the tax securitization charge to 0.617 mills per kilowatt-hour.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26.

MICHIGAN PUBLIC SERVICE COMMISSION

Chairman

Commissioner

Commissioner

By its action of November 8, 2007.

Its Executive Secretary