

STATE OF MICHIGAN
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

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| In the matter of the application of |) | |
| NORTHERN STATES POWER COMPANY - |) | |
| WISCONSIN for a reconciliation of its gas cost |) | Case No. U-12241-R |
| recovery revenues and expenses for the 12-month |) | |
| period ended March 31, 2001. |) | |
| _____ |) | |

At the November 20, 2001 meeting of the Michigan Public Service Commission in Lansing, Michigan.

PRESENT: Hon. Laura Chappelle, Chairman
Hon. David A. Svanda, Commissioner
Hon. Robert B. Nelson, Commissioner

OPINION AND ORDER

On June 28, 2001, Northern States Power Company-Wisconsin (NSP-W) filed an application, with supporting testimony and exhibits, seeking a reconciliation of its gas cost recovery (GCR) revenues and expenses for the 12-month period ended March 31, 2001.

Pursuant to due notice, a prehearing conference was held on August 13, 2001 before Administrative Law Judge Barbara A. Stump. NSP-W and the Commission Staff participated in the proceedings.

Subsequently, the parties submitted a settlement agreement resolving all issues in this case.

According to the terms of the settlement agreement, attached as Exhibit A, NSP-W experienced a GCR underrecovery of \$552,612 during the 12-month period ended March 31, 2001, including supplier refunds, a rolled-in underrecovery from its previous GCR reconciliation, and interest. The settlement agreement further provides that the net underrecovery should be rolled into NSP-W's current GCR plan in accordance with its standard refund procedures.

The Commission FINDS that:

- a. Jurisdiction is pursuant to 1909 PA 300, as amended, MCL 462.2 et seq.; 1919 PA 419, as amended, MCL 460.51 et seq.; 1939 PA 3, as amended, MCL 460.1 et seq.; 1982 PA 304, as amended, MCL 460.6h et seq.; 1969 PA 306, as amended, MCL 24.201 et seq.; and the Commission's Rules of Practice and Procedure, as amended, 1992 AACS, R 460.17101 et seq.
- b. The settlement agreement is reasonable and in the public interest, and should be approved.

THEREFORE, IT IS ORDERED that:

- A. The settlement agreement, attached as Exhibit A, is approved.
- B. Northern States Power Company-Wisconsin shall roll the net underrecovery balance of \$552,612 into its current gas cost recovery plan pursuant to its standard refund procedures.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26.

MICHIGAN PUBLIC SERVICE COMMISSION

/s/ Laura Chappelle
Chairman

(S E A L)

/s/ David A. Svanda
Commissioner

/s/ Robert B. Nelson
Commissioner

By its action of November 20, 2001.

/s/ Dorothy Wideman
Its Executive Secretary

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MICHIGAN PUBLIC SERVICE COMMISSION

Chairman

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By its action of November 20, 2001.

Its Executive Secretary

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Suggested Minute:

“Adopt and issue order dated November 20, 2001 approving the settlement agreement and authorizing Northern States Power Company-Wisconsin to reconcile its gas cost recovery revenues and expenses for the 12-month period ended March 31, 2001, as set forth in the order.”