

STATE OF MICHIGAN

BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

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In the matter of the application of)
PRESQUE ISLE ELECTRIC & GAS CO-OP)
to have the Commission establish rates, charges,)
terms, and conditions for natural gas service) Case No. U-15774
in Presque Isle’s Regulated Division.)
_____)

In the matter of the application of)
PRESQUE ISLE ELECTRIC & GAS CO-OP)
to incorporate a gas cost recovery clause in)
the rates of its Regulated Gas Division.) Case No. U-15775
_____)

In the matter of the application of)
PRESQUE ISLE ELECTRIC & GAS CO-OP)
for authority to implement a gas cost recovery)
plan and factors for the 8-month period of) Case No. U-15776
August 2009 through March 2010 for its)
Regulated Gas Division.)
_____)

At the August 11, 2009 meeting of the Michigan Public Service Commission in Lansing,
Michigan.

PRESENT: Hon. Orjiakor N. Isiogu, Chairman
Hon. Monica Martinez, Commissioner
Hon. Steven A. Transeth, Commissioner

ORDER APPROVING SETTLEMENT AGREEMENT

On January 20, 2009, Presque Isle Electric & Gas Co-op (Presque Isle) filed a joint petition with the Village of Hillman (Hillman) requesting that the Commission establish rates, charges, terms, and conditions for natural gas service for Presque Isle’s proposed Regulated Gas Division

in Case No. U-15774.¹ On March 4, 2009, a prehearing conference was held before Administrative Law Judge Daniel E. Nickerson, Jr. (ALJ). The Commission Staff (Staff) and Presque Isle participated in the proceeding.

On April 30, 2009, Presque Isle filed applications, with supporting testimony and exhibits, requesting that the Commission incorporate a gas cost recovery (GCR) clause in the rates of Presque Isle's Regulated Gas Division in Case No. U-15775, and for authority to implement a GCR plan and factor for the 8-month period of August 2009 through March 2010 in Case No. U-15776. On June 10, 2009, a prehearing conference was held before the ALJ in both dockets. The Staff and Presque Isle participated in these proceedings. Subsequently, the parties filed a settlement agreement resolving all matters in the three cases.

According to the terms of the settlement agreement, the parties agree that the Commission should accept jurisdiction over rates, charges, terms, and conditions for natural gas service in Presque Isle's Regulated Gas Division, currently serving only Hillman. The parties further agree that the Commission should approve, effective the first billing cycle following the issuance of the order approving settlement agreement, the rates, charges, terms and conditions of service for Presque Isle's Regulated Gas Division, identified in Attachment 1 to the settlement agreement, to remain in effect until changed by order of the Commission.

¹Although the filing was captioned as a joint petition, and the petition had appended a resolution by Hillman that terminated home rule and resolved to join with Presque Isle in petitioning the Commission; the petition was not signed by Hillman and Hillman has not signed the settlement agreement. However, Hillman's non-participation in these matters is not an impediment. The Commission observes that Presque Isle's petition requested Commission jurisdiction over, and approval of, rates, charges, and terms and conditions of service for the cooperative's regulated gas division. Because the petition did not request the setting of rates, charges, and terms and conditions of service for a municipality under the requirements of MCL 460.54, a joint petition was not required.

The parties agree that the Commission should approve the GCR clause attached as Attachment 2 to the settlement agreement and that the GCR clause should be effective with the first billing cycle immediately following the issuance of the order approving the settlement agreement. The parties further agree that the GCR factors authorized by the Commission may be increased on a quarterly basis for the remaining quarters of the GCR plan year, contingent upon the New York Mercantile Exchange (NYMEX) futures prices for natural gas increasing to a level above the level incorporated into the calculation of the GCR base price. The quarterly adjustment process monitors the GCR factor as compared to changes in the NYMEX and permits an upward adjustment of the GCR factor not to exceed \$0.30 per hundred cubic feet (ccf) and will operate as outlined in the settlement agreement.

The parties agree that the Commission should approve the implementation and operation of times interest earned ratio (TIER) ratemaking. The proposed annual TIER ratemaking process will mirror the process implemented for Presque Isle's electric operations and operate as outlined in the settlement agreement and should be effective the first billing cycle following the issuance of the order approving the settlement agreement.

The parties agree that Presque Isle will annually file its GCR plan case 90 days before the start of the next GCR year and that the company will annually file its GCR reconciliation case within 90 days following the end of its GCR year. The parties further agree that Presque Isle's next GCR plan case for its Regulated Gas Division will include information on its study of its natural gas system loss factor; which, until revised by Commission order, shall be 0.00%.

The parties agree that Presque Isle's next GCR plan case for its new Regulated Gas Division will include information on its review of storage options for Presque Isle's system. Finally, the parties agree that the rates agreed to in the settlement agreement are reasonable and prudent.

The Commission finds that the settlement agreement is reasonable and prudent, in the public interest, and should be approved.

THEREFORE, IT IS ORDERED that:

A. The settlement agreement, attached as Exhibit A is approved; however, due to their voluminous nature, Attachments 1 and 2 to the settlement agreement are only attached to the original order contained in the official docket, which is available on the Commission's website.

B. The Commission accepts jurisdiction over rates, charges, terms, and conditions for natural gas service in Presque Isle Electric & Gas Co-op's Regulated Gas Division.

C. The Commission approves, effective with the first billing cycle following the issuance of this order, the rates, charges, and terms and conditions of service for Presque Isle Electric & Gas Co-op's Regulated Gas Division as attached to the settlement agreement as Attachment 1.

D. The Commission approves, effective with the first billing cycle following the issuance of this order, Presque Isle Electric & Gas Co-op's requested gas cost recovery clause as requested in Case No. U-15775, attached as Attachment 2 to the settlement agreement.

E. The Commission authorizes Presque Isle Electric & Gas Co-op to implement the gas cost recovery clause effective with the first billing cycle immediately following the issuance of this order approving the settlement agreement.

F. The gas cost recovery factors authorized by the Commission may be increased on a quarterly basis, for the remaining quarters of the gas cost recovery plan year, contingent upon the New York Mercantile Exchange futures prices for natural gas increasing to a level above the level incorporated into the calculation of the GCR base price, with any upward adjustment of the gas cost recovery factor not to exceed \$0.30 per hundred cubic feet.

G. The Commission approves the implementation and operation of times interest earned ratio ratemaking for Presque Isle Electric & Gas Co-op's Regulated Gas Division. The annual interest earned ratio ratemaking process shall operate as outlined in the settlement agreement.

H. Presque Isle Electric & Gas Co-op shall annually file its gas cost recovery plan case 90 days before the start of the next gas cost recovery year.

I. Presque Isle Electric & Gas Co-op shall annually file its gas cost recovery reconciliation case within 90 days following the end of its gas cost recovery year.

J. Presque Isle Electric & Gas Co-op's next gas cost recovery plan case for its Regulated Gas Division shall include information on its study of its natural gas system loss factor; which, until revised by Commission order shall be 0.00%.

K. Presque Isle Electric & Gas Co-op's next gas cost recovery plan case for its Regulated Gas Division, shall include information on its review of storage options its system.

L. Within 30 days of the date of this order, Presque Isle Electric & Gas Co-Op shall file its Regulated Gas Division Rate Book, in substantially the same form as that contained in Attachment 1 to the settlement agreement.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, under MCL 462.26.

MICHIGAN PUBLIC SERVICE COMMISSION

Orjiakor N. Isiogu, Chairman

Monica Martinez, Commissioner

Steven A. Transeth, Commissioner

By its action of August 11, 2009.

Mary Jo Kunkle, Executive Secretary

STATE OF MICHIGAN
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

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PRESQUE ISLE ELECTRIC & GAS CO-OP)	
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In the matter of the application of)	
PRESQUE ISLE ELECTRIC & GAS CO-OP)	
for authority to implement a gas cost)	
recovery plan and factors for the 8-month)	Case No. U-15776
period of August 2009 through March 2010)	
for its Regulated Gas Division.)	
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SETTLEMENT AGREEMENT

On January 20, 2009, Presque Isle Electric & Gas Co-op (“Presque Isle”) filed a joint petition with the Village of Hillman requesting that the Michigan Public Service Commission (“Commission”) establish rates, charges, terms, and conditions for natural gas service in Presque Isle’s Regulated Gas Division (Case No. U-15774). On February 5, 2009, the Commission issued its Notice of Hearing in Case No. U-15774. On March 4, 2009, the prehearing conference was held pursuant to the Commission’s Notice of Hearing. The Commission Staff and Presque Isle participated in the proceeding. At the prehearing conference, Presque Isle presented proof of service of

the Notice of Hearing on all cities, incorporated villages, townships and counties in its service area, and also presented an affidavit evidencing the requisite publication of notice. The prehearing conference was conducted as a contested case matter pursuant to the Administrative Procedures Act of 1969, 1969 PA 306, as amended, MCL 24.201 et seq. On April 1, 2009, Presque Isle filed the testimony and exhibits of Thomas J. Sobeck and Jeffrey C. Laslie in support of the joint petition.

On April 30, 2009, Presque Isle filed applications with testimony and exhibits of Thomas J. Sobeck, requesting that the Commission incorporate a gas cost recovery ("GCR") clause in the rates of Presque Isle's Regulated Gas Division (Case No. U-15775) and for authority to implement a GCR plan and factor for the 8-month period of August 2009 through March 2010 for Presque Isle's Regulated Gas Division (Case No. U-15776). On May 8, 2009, the Commission issued its Notice of Hearing in Case Nos. U-15775 and U-15776. On June 10, 2009, the prehearing conference was held pursuant to the Commission's Notice of Hearing, in both dockets. The Commission Staff and Presque Isle participated in these proceedings. At the prehearing conference, Presque Isle presented proof of service of the Notice of Hearing on all cities, incorporated villages, townships and counties in its service area, and also presented an affidavit evidencing the requisite publication of notice. The prehearing conference was conducted as a contested case matter pursuant to the Administrative Procedures Act of 1969, 1969 PA 306, as amended, MCL 24.201 et seq. A second prehearing conference was set for July 15, 2009 to coincide with the cross-examination scheduled in Case No. U-15774, captioned above.

The Parties have exchanged information and engaged in meetings to derive appropriate rates on a going-forward basis for Presque Isle's Regulated Gas Division. Based on such discussions, the Parties have agreed to enter into this Settlement Agreement.

In view of the foregoing, and pursuant to Section 78 of the Administrative Procedures Act of 1969, as amended (1969 PA 306, §78; MCL 24.278), Presque Isle and Staff hereby agree as follows:

1. The Parties agree that the Commission should accept jurisdiction over rates, charges, terms, and conditions for natural gas service in Presque Isle's Regulated Gas Division.

2. Concurrent with accepting rate jurisdiction for Presque Isle's Regulated Gas Division, the Parties agree that the Commission should also approve, effective with the first billing cycle on or around August 1, 2009 following the issuance of a Commission Order approving settlement agreement, the rates, charge, terms and conditions of service for Presque Isle's Regulated Gas Division as identified in and attached hereto as Attachment 1 – Presque Isle Regulated Gas Division Rate Book, and to remain in effect until changed by lawful order of the Commission.

3. The Parties agree that the Commission should accept Presque Isle's requested GCR Clause pursuant to 1982 PA 304, as requested in Case No. U-15775. The Parties further agree that the GCR Clause, attached as Attachment 2 (reflective of Revised Exhibit A-1 in Case No. U-15775), should be approved as follows:

A. Effective with the first billing cycle immediately following the issuance of a Commission Order approving this settlement agreement.

B. The GCR factors authorized by the Commission in approving this settlement agreement may be increased on a quarterly basis, for the remaining quarters of the GCR Plan partial-year, contingent upon the NYMEX futures prices for natural gas increasing to a level above the level incorporated into the calculation of the GCR base price. The Quarterly Adjustment Process monitors the GCR factor as compared to changes in the NYMEX and permits an upward adjustment of the GCR factor not to exceed \$0.30 per ccf. The Quarterly Adjustment Process is summarized as follows:

i. At least fifteen days before the beginning of each quarter, i.e., June 15, September 15 and December 15, Presque Isle will file with the Commission an updated GCR price, less than or equal to the maximum authorized GCR factor, based on the impact of the NYMEX future prices for the remainder of the GCR period. The information filing will include all supporting documents necessary to verify the updated price, including a copy of the five-day average of the NYMEX strip for the remaining months of the GCR period, and a copy of the NYMEX future prices sheets for the first five trading days of the month, such sheets being an authoritative source used by the gas industry. The filing would be incorporated into the GCR Plan docket, Case No. U-15776 (or subsequent Plan-year dockets), and provided with notice to Staff.

ii. If the impact of the NYMEX prices on remaining GCR plan year unpurchased volumes is to reduce the GCR plan price significantly, Presque Isle would have the ability to charge less than the maximum authorized GCR factor. If the impact of the NYMEX prices on remaining GCR plan year unpurchased volumes is to increase the GCR plan year base price by more than

5%, Presque Isle could prospectively adjust its GCR factor to that level, but remaining equal to or less than the maximum authorized GCR factor (equal to the GCR factor plus the maximum permitted adjustment under the Quarterly Adjustment Process), subject to the annual reconciliation process.

C. The Commission is authorized to approve GCR ceiling price adjustments contingent on future events pursuant to Section 6h(6) of 1982 PA 304, as amended, MCL 460.6h(6). The proposed quarterly ceiling adjustment component is based on a comparison of the average NYMEX gas price for a specified period of time within the GCR year with the NYMEX gas price for the same period that was used in developing the unadjusted GCR factor in this case. The specific amount of any adjustment to the GCR factor as a result of the quarterly review is limited to a portion of the increase in the cost of gas on the NYMEX above levels used in the development of the GCR factor. The actual cost of gas charged in a month could be less than the maximum factor.

4. This settlement agreement incorporates the following proposed rates as reasonable, appropriate, in the public interest and consistent with Commission approval given in recent gas cases:

<u>Rate Class</u>	<u>Monthly Charge</u>	<u>Distribution Charge</u>
Residential	\$11.00	\$0.3800 per ccf
General Service	\$16.00	\$0.3200 per ccf
Industrial	\$188.00	\$0.1750 per ccf

In addition, Presque Isle should be authorized to implement its proposed GCR clause and GCR plan with a GCR factor of \$0.8816 per ccf for the 8-month period August 2009 through March 2010.¹ The proposed GCR factor of \$0.8816 per ccf is further subject to adjustment as permitted by the Quarterly Adjustment Process described above. With the \$0.8816 per ccf GCR factor, the resulting per ccf charges are as follows:

<u>Rate Class</u>	<u>Residential</u>	<u>General Service</u>	<u>Industrial</u>
Distribution Charge	\$0.3800 per ccf	\$0.3200 per ccf	\$0.1750 per ccf
GCR Factor	\$0.8816 per ccf	\$0.8816 per ccf	\$0.8816 per ccf
Total Per ccf Charge	\$1.2616 per ccf	\$1.2016 per ccf	\$1.0566 per ccf

5. Assuming approval of this settlement agreement, without change, Presque Isle will file its Presque Isle Regulated Gas Division Rate Book, Attachment 1 hereto, within 30 days of the Order approving this settlement agreement.

6. Presque Isle should be authorized to implement Times Interest Earned Ratio (“TIER”) Ratemaking according to the following process. The proposed annual TIER Ratemaking process would mirror the process implemented for the Presque Isle’s electric operations:

¹ The Parties understand that future GCR periods will be 12 months in length and this initial plan covers an 8 month period due to the timing of Presque Isle’s application in Case Nos. U-15775 and U-15776. It is understood that the 8 month period ending March 31, 2010 will be subject to reconciliation in Case No. U-15776-R, to be filed within three months of the end of the GCR year. However, it is further understood that a separate reconciliation will address the four month period of April 1, 2009 through July 31, 2009, which four month period will be reconciled in a pre-MPSC regulated environment, i.e., the four month reconciliation will be subject to agreements in place between Presque Isle and the townships and villages it serves in a pre-MPSC regulated environment. These processes will be considered together, such that inequity does not result.

i. Within 120 days of the end of each calendar year, *i.e.*, by April 30, Presque Isle will submit a calculation of its natural gas operations *Adjusted TIER* for the calendar year just ended. Thus, Presque Isle's first TIER Ratemaking filing, covering the 2009 calendar year, will be submitted by April 30, 2010.

ii. For purposes of each natural gas TIER Ratemaking filing, Presque Isle's *Adjusted TIER* will be based on its Statement of Operations, as set forth on its *National Rural Utilities Cooperative Finance Corporation December Financial and Statistical Report ("Form 7")*, Part A, calculated as follows:

(a) Step One – Identify the applicable calendar year's *Patronage Capital or Margins* as set forth on the Form 7 Part A, column (b), line 28.² This number is referred to as *Total Margins*.

(b) Step Two – Subtract from *Total Margins* (Step One) Gains (Losses) on Disposition of Natural Gas Utility Plant and Capital Assets and any Income (Loss) from Equity Investments (both embedded in line 23),³ and *Other Natural Gas Capital Credits and Patronage Dividends* allocated (*i.e.*, declared *but not paid*) to Presque Isle in the calendar year under consideration (included in the amount on line 26). Thus, natural gas related capital credits and patronage

² References to line numbers in this portion of the settlement agreement are to Presque Isle's *natural gas* Form 7, Part, A, column (b).

³ Income From Equity Investments would be a deduction from Total Margins; and Loss From Equity Investments would be an add-on to Total Margins--so that non-regulated activities do not affect the TIER Ratemaking calculation. Presque Isle runs two ledger accounts that should be excluded from any TIER calculation: (i) Account 421.10 (gain/(loss)) on disposition of utility plant and (ii) Account 421.20 (gain/(loss)) on disposition of capital assets).

dividends that have been both declared and paid to Presque Isle in the calendar year under consideration shall not be subtracted from *Total Margins*. The remainder, after subtracting the items specified above from *Total Margins*, is referred to as *Total Margins less Capital Credits Allocations*. For purposes of this determination, there will not be a double count for the comparable electric and natural gas operations, e.g., a capital credit or patronage dividend added or deducted for the electric operations calculation will not be used for the natural gas calculations and vice versa.

(c) Step Three – Increase Natural Gas *Total Margins less Capital Credits Allocations* by capital credits/patronage dividends that had been allocated to Presque Isle in prior years, but not issued (*i.e.*, paid) to Presque Isle until the calendar year under consideration. These payments to Presque Isle may be offset by capital credit refunds made by Presque Isle to its natural gas members in the current year in the form of general capital credit retirements. Any capital credit refunds made by Presque Isle that are used in this offset may not also be used in any other adjustments to *Total Margins* or TIER. Furthermore, the remainder of these payments to Presque Isle, after the offset, cannot be less than zero. This remainder is then added to *Total Margins less Capital Credits Allocations*. The resulting total is referred to as *Preliminary Adjusted Total Margins*. Again, there will not be a double count for the comparable electric and natural gas operations, e.g., a capital credit or patronage dividend added or deducted for the electric operations calculation will not be used for the natural gas calculations and vice versa.

(d) Step Four – Presque Isle may reduce Natural Gas *Preliminary Adjusted Total Margins* by the dollar amount of natural gas capital credit/patronage dividends refunds/retirements made to its general membership in the calendar year under consideration, i.e. general retirements. The resulting number is referred to as *Natural Gas Adjusted Total Margins*. Such reduction may be used to result in a *Natural Gas Adjusted TIER* within the *TIER quiet zone* (addressed below) but may not be used to result in a *Natural Gas Adjusted TIER* below the *TIER floor* (addressed below).

(e) Step Five – Apply the *Natural Gas Adjusted Total Margins* to the TIER formula to determine the *Natural Gas Adjusted TIER*, i.e., the *Natural Gas Adjusted TIER* equals the result of the following:

$$\frac{\text{Adjusted Total Natural Gas Margins} + \text{Natural Gas Allocated Interest on Long Term Debt}}{\text{Natural Gas Allocated Interest on Long Term Debt}}$$

iii. If the *Natural Gas Adjusted TIER* is between 1.6 (“*TIER Floor*”) and 2.2 (“*TIER Ceiling*”), i.e., within the *TIER Quiet Zone*, there need be no adjustment in rates.

iv. If the *Natural Gas Adjusted TIER* is greater than the 2.2 *TIER Ceiling*, a calculation of necessary revenue reductions or capital credit refunds necessary to bring TIER back to a 1.8 Target TIER would be provided.

v. If the Natural Gas Adjusted TIER is below the 1.6 *TIER Floor*, then a hearing is required to determine what revenue increase is necessary to return to the 1.8 Target TIER.

vi. A Natural Gas TIER Ratemaking increase shall not exceed 10%. In the event a greater increase is requested, a standard rate case filing should be required and a class cost of service study shall be submitted which includes all Presque Isle customers, both tariffed and non-tariffed (e.g., special contract customers).

vii. The Notice of Hearing shall be expanded so that Parties are not limited to a mathematical calculation of the revenue revision necessary to return TIER to the TIER Target, but may address “the total cost of service and all other lawful elements properly to be considered in determining just and reasonable rates.”

viii. If Presque Isle’s calculations indicate that no revenue revisions are required or if Presque Isle desires not to adjust revenues, and such determination is not in dispute, the Parties hereby stipulate that no hearing needs to be conducted or Commission order issued.

ix. In addition to the requirement that a class cost of service study be submitted in instances in which greater than a 10% increase is requested (noted above), a comparable cost of service study must be provided at least once every seven years unless requested earlier by Staff or unless waived by the

Commission. Thus, at a minimum, a comparable cost of service study must be submitted by 2016.

x. Interest Allocation on Long Term Debt and Equity Normalization Adjustments -- The interest allocation on long term debt and the equity normalization adjustments which have been in effect with respect to Presque Isle's electric operations will be implemented with respect to Presque Isle's natural gas operations so that they appropriately correspond, i.e., so that the sum of the two parts equal the whole.

(a). With respect to interest allocation, Presque Isle will monthly allocate actual long term debt interest expense (operating statement line 15) to its electric and natural gas operations using the ratio of electric and natural gas net utility plant (lines 5a and 5b) as represented on its balance sheet for the year most recently ended. At the end of the current operating year and each year thereafter, Presque Isle will restate its actual long term debt interest expense allocation to electric and natural gas operations based on the ratio of electric and natural gas net utility plant balances (lines 5a and 5b) as of December 31. This is the "core" portion of the allocation of electric interest on long term debt.

(b). With respect to the equity normalization adjustment, Presque Isle will calculate annually an "equity normalization adjustment" based on its year end audited financial statements. This adjustment will be used to offset the amount of "core" long term debt interest allocated to its electric operations. The adjustment will be calculated for the entire year and then divided by 12 to arrive

at a monthly adjustment to apply to the financial statements of both the electric and natural gas operations. The annual calculation of the equity normalization adjustment will be static for any given operating year. This adjustment will only be used to reduce the “core” electric interest allocation.

7. Presque Isle will annually file its GCR Plan case 90 days prior to the start of the next GCR year.

8. Presque Isle will annually file its GCR Reconciliation case within 90 days following the end of its GCR year.

9. Presque Isle’s next GCR Plan case for its newly constituted Regulated Gas Division will include information on its study of its natural gas system loss factor; which, until revised by Commission Order shall be 0.00%.

10. Presque Isle’s next GCR Plan case for its newly constituted Regulated Gas Division, will include information on its review of storage options for Presque Isle’s system.

11. Should Presque Isle apply lesser GCR factors than those identified in its GCR plan, it shall notify the Commission Staff of that fact and file revised tariff sheets reflecting those GCR factors 15 days before implementing the new rate.

12. Each signatory hereto agrees not to appeal, challenge or contest the rates approved by the Commission in this case if they are the result of a Commission order accepting and approving this Settlement Agreement without modification. If the Commission does not accept this Settlement Agreement without modification, this Settlement Agreement shall be withdrawn and shall not constitute any part of the record in this proceeding or be used for any other purpose whatsoever.

13. Presque Isle and the Commission Staff jointly recommend that the Commission issue its Order Adopting Settlement Agreement.

14. This settlement agreement has been made for the sole and express purpose of reaching compromise among the positions of the signatory Parties without prejudice to their rights to take new and/or different positions in other proceedings. If the Commission approves this settlement agreement without modification, neither the Parties to this settlement agreement nor the Commission shall make any reference to or use of the settlement agreement or the order approving it as a reason, authority, rationale or example for taking any action or position or making any subsequent decision in this case or any other cases or proceedings; provided, however, such reference or use may be made to enforce the settlement agreement and order.

15. Section 81 of the Administrative Procedures Act of 1969 is waived by the signatories.

Dated: July 17, 2009

MICHIGAN PUBLIC SERVICE COMMISSION
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Dated: July 17, 2009

PRESQUE ISLE ELECTRIC & GAS CO-OP
By: Albert Ernst (P24095)
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